



ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

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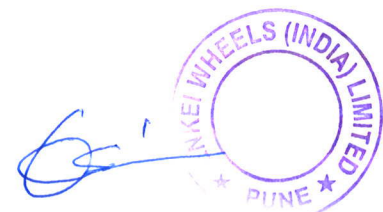
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ISO 14001:2004

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(₹ in Lakhs)

Unaudited Financial Results for The Quarter Ended as on 30th June 2018

Sr No	Particulars	For the Quarter ended			For the Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Income from operations				
	Revenue from Operations	12,013.68	12,575.83	12,465.61	47,852.36
II	Other Income	17.16	61.00	0.09	72.96
III	Total Revenue (I + II)	12,030.84	12,636.83	12,465.70	47,925.32
IV	Expenses				
	a) Cost of materials consumed	7,192.08	7,041.46	6,145.95	26,499.69
	b) Purchases of stock-in-trade	5.77	5.20	10.75	30.82
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(409.99)	93.43	(143.41)	(790.85)
	d) Employee benefits expense	873.66	828.80	810.25	3,302.52
	e) Finance Costs	123.48	85.34	127.18	475.22
	f) Depreciation and amortisation expense	543.88	749.54	488.39	2,329.85
	g) Consumption of stores & spares	1,099.92	1,073.09	905.33	4,053.02
	h) Excise Duty on Sales	-	-	1,375.43	1,375.43
	h) Other Expenses	2,605.15	2,622.67	2,250.17	9,213.35
	Total Expenses (IV)	12,033.96	12,499.52	11,970.04	46,489.06
V	Profit before exceptional items and tax (III-IV)	(3.12)	137.31	495.66	1,436.26
VI	Exceptional items Loss/(Income)	-	(496.62)		(496.62)
VII	Profit (+) / Loss (-) before tax (V-VI)	(3.12)	633.93	495.66	1,932.88
VIII	Tax Expense	(10.50)	196.98	260.68	854.89
	a) Current tax - Current year	41.59	345.31	253.81	1,001.61
	b) Current Tax - Prior years	-	-	-	-
	c) Deferred tax	(52.09)	(148.32)	6.87	(146.73)
IX	Profit (Loss) for the period (VII-VIII)	7.38	436.95	234.98	1,077.99
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	20.40	0.66	(15.52)	(13.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.13)	(0.23)	5.37	4.70
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	20.65	437.38	224.83	1,069.09
XII	Earning per Equity share (EPS)				
	(a) Basic	0.05	2.88	1.65	7.11
	(b) Diluted	0.05	2.88	1.65	7.11

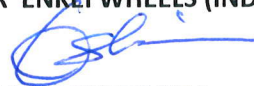


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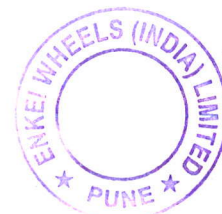
1. The Company's management has exercised necessary due diligence to ensure that the financial results for the Quarter ended June 30, 2018 provide a true and fair view of state of affairs. The Statutory auditors have carried out limited review of the results for the Quarter ended June 30, 2018. The above statement of results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on August 02, 2018.
2. The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has single operating segment, that of automotive wheels. Accordingly, disclosure requirements as per Indian Accounting Standard (Ind AS) 108 'Operating Segment' are not applicable to the Company.
4. Revenue from operations for the quarter ended June 30, 2018 is net of Goods and Service Tax (GST). However, Revenue for the corresponding quarter ended June 30, 2017 is inclusive of Excise Duty. The Excise Duty expense has been shown as a separate line item in the corresponding period.
5. Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published figures in respect of three quarters upto December 31, 2017. The figures of the previous periods have been regrouped, wherever found necessary.

**Place-Shikrapur, Pune
Date- August 02, 2018**

FOR ENKEI WHEELS (INDIA) LTD



**KAZUHIKO SHIMAMURA
Managing Director
DIN : 05129816**






**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2018**

To,
The Board of Directors,
Enkei Wheels (India) Limited,
Pune, Maharashtra.

Sirs,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement'), of Enkei Wheels (India) Limited ("the Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement of unaudited financial results together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on August 02, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The balances in respect of trade receivables, trade payables, supplier advances are subject to party confirmations and reconciliations.
5. Based on our review conducted as above, nothing else has come to our attention that causes us to believe that the accompanying statement prepared by the Company's Management in accordance with the applicable accounting standards, i.e. IND-AS prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Asit Mehta & Associates
Chartered Accountants
Firm Regn No. 100733W


Sanjay Rane
(Partner)
Membership No. 100374



Place: Pune
Date: August 02, 2018