



ENKEI WHEELS (INDIA) LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

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PURPOSE:

As per the guidelines of the Government of India's Companies Act 2013, section 135 which deals with the Corporate Social responsibility (CSR) is mandatory.

Section 135 of the Companies Act provides the threshold limit for applicability of the CSR to a Company i.e.

- (a) net worth of the company to be Rs 500 crore or more;
- (b) turnover of the company to be Rs 1000 crore or more;
- (c) net profit of the company to be Rs 5 crore or more.

On the date of Implementation i.e 1st April, 2016 of this policy CSR is not mandatorily applicable to the Company. However Enkei Wheels (India) Limited is committed to conduct its business in a socially responsible, ethical and environment friendly manner and considering the objectives of the Companies Act and as Social responsibility voluntarily Company executed this policy to monitored the same and form a CSR Committee

This Policy provides guidance in achieving the above objective and ensures that the Company operates on a consistent and compliant basis.

VISION & MISSION:

Enkei group core values are:

1. Regard for Human Life
2. Mutual Trust
3. Co-existence and Co-prosperity

As Enkei Group keeps immense thrust on "Regard for human Life" and believe in "Co-existence and Co-prosperity". Our Vision for CSR relates in same line because the concept of CSR rests on the ideology of give and take.

Companies take resources in the form of raw materials, human resources etc from the society. By performing the task of CSR activities in the following areas, the company would like to give it back something to the society by:-

- ✓ Taking care of Health and Safety of Human life;
- ✓ Compensating negative impact on the environment;
- ✓ Promoting the role and quality of life of villagers, making their life sustainable and enjoyable;
- ✓ promotion of education, promoting gender equality and empowering women and/or;
- ✓ any other social activity as mention in the section 135, Schedule VII of Companies Act 2013.

CSR COMMITTEE, ROLES AND RESPONSIBILITY:

The Board of Directors has constituted the CSR Committee to frame, monitor and execute the CSR activities of the Company. The Committee defines the parameters and observes them for effective discharge of the social responsibility of the Company.

The Committee comprises of the following members:

Name of Member	Designation
Mr. Kazuo Suzuki (DIN: 08350372)	Managing Director
Mr. GSV Prasad (DIN 05344245)	Independent Director
Ms. Smita Subhash Patti (DIN 09150264)	Independent (Woman) Director

The Committee meets minimum one time in one financial year.

ROLES & RESPONSIBILITY:

- a) Committee shall formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013;
- b) Committee shall recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- c) Committee will review and assess the expenditure to be incurred on the activities referred and monitor in the CSR Policy of the company and will submit the report to Board on Annual basis.

PARTNERSHIP:

CSR Committee can form partnership with the Government, the District Authorities, the village panchayats, NGOs and other like-minded stakeholders. This helps widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

BUDGETS:

A specific budget will be allocated for CSR activities on yearly basis. This budget will be project driven.

CSR DOCUMENTATION:

The Company has to conduct the meeting of the CSR committee and maintain records of minutes of the meeting.

All transactions related to CSR expenditures must be executed using standard documentation reviewed and agreed system of the Company and should have appropriate approval of the CSR committee.

Company shall maintain record (Soft copy) statements of all expenses incurred towards CSR during the financial year i.e (April to March)

REPORTING REQUIREMENTS:

A quarterly report summarizing the previous quarter CSR activities will be prepared and reported to the Board of Directors.

Any breaches to this policy will immediately be reported to the Board by the Compliance Officer.

POLICY ADMINISTRATION:

The Board will review and approve any changes to the CSR committee as and when required and also review changes in policy as recommended by CSR committee on an annual basis.

COMPLIANCE:

The Committee will present the Compliance report on CSR as per the Companies Act 2013 amended from time to time related to CSR activity to the Board of Directors on an Annual basis.

Our CSR policy conforms to the Corporate Social Responsibility Voluntary Guidelines issued by the Ministry of Corporate Affairs, Government of India.

Issued Date	Prepared/Reviewed	Approved by	Next Review Date
1 st April, 2016	Company secretary	Board of Directors	31 st March, 2019
1 st April, 2019	Company secretary	Board of Directors	31 st March, 2022

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