

Part-1 (₹ in Lakhs)

Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended: 30th September 2013

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Yearly ended	Half Yearly ended	Previous Year ended
		30/09/2013	30/6/2013	30/09/2012	30/09/2013	30/09/2012	31/3/2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net Sales /income from operations (Net of excise duty)	8,052.54	7,539.06	6,516.94	15,591.61	13,948.05	28,282.26
	b) Other operating income	121.60	85.28	84.90	206.88	168.66	351.86
	Total Income from operations (net)	8,174.14	7,624.34	6,601.84	15,798.49	14,116.71	28,634.12
2	Expenses						
	a) Cost of materials consumed	4,391.34	4,098.10	3,322.18	8,489.44	7,070.56	14,382.61
	b) Purchases of stock-in-trade	15.53	29.62	202.20	45.15	823.90	888.27
	c) Changes in inventories of semi-finished goods and stock-in-trade	42.07	(63.99)	128.59	(21.92)	86.35	185.71
	d) Employee benefits expense	496.73	537.50	429.36	1,034.23	851.69	1,732.19
	e) Depreciation and amortisation expense	415.51	401.10	396.22	816.61	790.34	1,596.15
	f) Consumption of stores & spares	799.83	821.93	720.31	1,621.76	1,436.86	2,969.93
	g) Other Expenditure	2,130.93	1,675.53	1,474.69	3,806.46	3,151.35	6,699.65
	Total Expenses	8,291.95	7,499.79	6,673.54	15,791.73	14,211.06	28,454.51
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(117.80)	124.55	(71.70)	6.75	(94.35)	179.61
4	Other Income	0.45	0.37	22.23	0.83	46.61	118.66
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(117.35)	124.93	(49.47)	7.58	(47.74)	298.27
6	Finance Cost (net of capitalisation)	143.35	120.71	150.42	264.06	298.00	635.74
7	Profit/(Loss) from ordinary activities before Exceptional Items (5-6)	(260.70)	4.22	(199.89)	(256.48)	(345.74)	(337.47)
8	Exceptional items/Prior period - Expenditure / (Income)	-	-	-	-	-	(907.59)
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(260.70)	4.22	(199.89)	(256.48)	(345.74)	570.13
10	Tax Expense	-	-	-	-	-	135.12
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(260.70)	4.22	(199.89)	(256.48)	(345.74)	435.01
12	Extraordinary Item (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11-12)	(260.70)	4.22	(199.89)	(256.48)	(345.74)	435.01
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	63,776,800	63,776,800	61,167,500	63,776,800	61,167,500	63,776,800
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	57,672,199	57,672,199	(22,359,034)	57,672,199	(22,359,034)	57,672,199
16	Earning per share (EPS)						
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year	(2.13)	0.03	(1.70)	(2.10)	(2.94)	3.56
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(2.13)	0.03	(1.02)	(2.10)	(1.76)	2.29
	(c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year	(2.13)	0.03	(1.70)	(2.10)	(2.94)	3.56
	(d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(2.13)	0.03	(1.02)	(2.10)	(1.76)	2.29

Part-II

Select Information for the quarter ended: 30th September 2013

A	Particulars of Share Holding						
1	Public Share holding						
	- Number of shares	4,500,000	4,500,000	3,059,120	4,500,000	3,059,120	4,500,000
	-Percentage of shareholding	35.28%	35.28%	25.01%	35.28%	25.01%	35.28%
2	Promoter and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	8,255,360	8,255,360	9,174,380	8,255,360	9,174,380	8,255,360
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	64.72%	64.72%	74.99%	64.72%	74.99%	64.72%
3 Months ended : 30-Sept-13							
B	Investor Complaints						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		



Notes:

1) The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2013. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

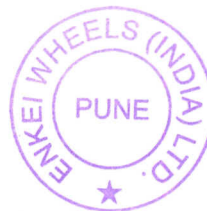
2) Foreign currency monetary liabilities including loans & payables to group companies which are long-term in nature, have not been restated for exchange rate as of 30.09.2013. This, is not in compliance of the provisions of the Accounting Standard (AS-11) – 'The Effects of changes in Foreign Exchange Rates'. The Company will restate its foreign currency monetary liabilities only at the year-end, though option available under paragraph 46 of the AS-11 was exercised in the year 2012-13 and by which foreign currency monetary liabilities were restated for exchange rate as of 31.03.2013. Foreign currency monetary liabilities of short-term nature, also have remained to be restated at the quarter-end. Thus, resultant exchange loss including amortisation of exchange loss in respect long-term nature, has remained to be worked out and provided for in the statement of profit and loss for the quarter and six months 30.09.2013.

3) Tax Expense including deferred tax has not been provided by the Company for the quarter/six months under review. The same will be provided for at the year-end.

4) The Company has single business segment, that of automotive wheels. Accordingly, disclosure requirements as per Accounting Standard (AS) 17-'Segment Reporting' are not applicable to the Company.

5) The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place-Shikrapur, Pune
Date- 28th Oct 2013



For Enkei Wheels (India) Limited


MASAKATSU UCHIYAMA
Managing Director



ENKEI WHEELS (INDIA) LIMITED

Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at current period end	As at Previous year end
	30/Sep/13	31/Mar/13
	Un Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	637.77	637.77
(b) Reserves and Surplus	320.24	576.72
(c) Money received against share warrants	-	-
Sub Total - Share holders Fund	958.01	1,214.49
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	9,722.56	8,567.36
(b) Deferred tax liabilities (Net)	76.74	76.74
(c) Other Long term liabilities	12,715.66	12,097.28
(d) Long term provisions	82.24	82.24
Sub Total - Non Current Liability	22,597.20	20,823.63
4 Current Liabilities		
(a) Short-term borrowings	2,300.27	2,702.37
(b) Trade payables	5,043.31	6,389.29
(c) Other current liabilities	2,009.04	4,166.87
(d) Short-term provisions	21.29	21.29
Sub Total - Current Liability	9,373.92	13,279.82
Total - Equity and Liability	32,929.13	35,317.94
B Assets		
1 Non-current assets		
(a) Tangible Fixed assets	15,180.61	15,196.96
(b) Intangible Assets	12.62	14.96
(c) Capital Work-in-progress	2,827.16	2,541.24
(d) Fixed assets held for sale	570.63	570.63
(e) Non-current Investments	-	-
(f) Foreign Currency Monetary Item Translation Difference	1,940.31	1,940.31
(g) Long term loans and advances	815.00	905.81
(h) Other non-current assets	-	-
Sub Total - Non-current assets	21,346.32	21,169.90
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,480.82	2,249.16
(c) Trade receivables	4,885.42	5,165.89
(d) Cash and cash equivalents	3,302.84	4,875.92
(e) Short-term loans and advances	1,913.73	1,857.07
(f) Other current assets	-	-
Sub Total - Current assets	11,582.81	14,148.04
Total- Assets	32,929.13	35,317.94

For Enkei Wheels (India) Limited

MASAKATSU UCHIYAMA
MANAGING DIRECTOR

Place-Shikrapur, Pune
Date- 28th Oct'2013

