



ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS
16949:2009
ISO 14001:2004

www.tuv.com
ID 9105060168

Date: 03rd July 2019.

To
Stakeholders,
Enkei Wheels India Limited,
Pune.

Subject: Intimation of Regional Directors' Order for change in financial year.

Dear All,

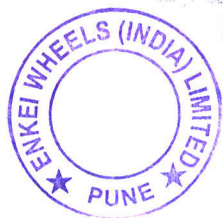
We would like to inform that Enkei wheels India Limited had filed petition with Regional Director, Mumbai under section 2(41) of The Companies Act 2013 for seeking approval to change its financial year consisting period of "April to March" and to adopt new financial year consisting period "January to December".

Regional Director, Mumbai vide its order dated 19th June 2019 had approved the petition of change in financial year. The copy of the same is enclosed herewith.

Accordingly current financial year of the company will be of Nine months from April 2019 to December 2019 and subsequent financial years will be January to December.

FOR ENKEI WHEELS (INDIA) LIMITED

SHRIKANT JOSHI
COMPANY SECRETARY



BEFORE THE REGIONAL DIRECTOR, WESTERN REGION

MINISTRY OF CORPORATE AFFAIRS, MUMBAI

REF: RD(WR)/2(41)/11/2019 /1932

Recd
25/06/19

विद्युत वेग
SPEED POST

20 JUN 2019

In the matter of Enkei Wheels (India) Limited.

AND

In the matter of Application under Section 2(41) of the Companies Act, 2013.

ORDER

1. This is an application under first proviso to section 2(41) of the Companies Act, 2013 (hereinafter called as "the Act") filed vide SRN H47379300 dated 16.03.2019 by Enkei Wheels (India) Limited (hereinafter called as "the Company") seeking approval to change the financial year from 1st April-31st March to 1st January-31st December.
2. The Applicant Company was originally incorporated in Pune under the provisions of the Act, as a Private Limited Company on 30.03.2009 having CIN No. L34300PN2009PLC133702. The Registered office of the Company and the address for correspondence is situated at Gat No. 1425, Village Shikrapur, Taluka-Shirur, Pune - 412208, Maharashtra with the main object to carry on the business of manufacturing of wheels by way of casting and forging and manufacturing of ferrous materials, iron, steel and iron alloy, steel ingots, billets re-rolled sections, steel structural, forged components and accessories for automotive industry.
3. The facts of the case as submitted by the Applicant Company are that it is a Subsidiary Company of Enkei Corporation, Japan (the *Foreign Holding Company*). The Foreign Holding Company holds 72.26% in the Applicant Company and it has adopted 1st January-31st December period as its financial year to have better parental control over its overseas and domestic subsidiary companies. Uniform term of financial year among group companies enable the parent company to give true and fair view of its affairs in financial reporting according to internationally accepted accounting Standards. The Application for change in Financial Year from 1st April-31st March to 1st January-31 December is filed by the Applicant Company to align the financial reporting of subsidiary company with holding company. Hence the applicant wants to change the financial year in line with financial year followed by Holding Company i.e. 1st January to 31st December.
4. As per section 2(41) of the Companies Act, 2013, "Financial Year" has been defined as below:

"Section 2(41): 'Financial Year', in relation to any company or body corporate means the period ending on the 31st day of March every year and where it has been incorporated on or after the 1st day of January of a year, the period ending on the 31st day of March of the



following year, in respect whereof financial statement of the Company or body corporate is made up."

Further, first proviso to section 2(41) of the Act reads as under:-

"Provided that where a company or body corporate, which is a holding company or a subsidiary or associate company of a company incorporated outside India and is required to follow a different financial year for consolidation of its accounts outside India, the Central Government may, on an application made by that company or body corporate in such form and manner as may be prescribed, allow any period as its financial year, whether or not that period is a year."

5. The aforementioned power of the Central Government is delegated the Regional Director vide Notification Number S.O. 6225(E) dated 18.12.2018 and accordingly, undersigned is competent to consider the present application and pass order in terms of proviso to section 2(41) of the Act.
6. Taking into consideration the ground submitted by the Applicant Company as mentioned in para 3 above and Board Resolution passed on 31.01.2019 giving consent to adopt period of 1st January-31st December as Financial Year so as to match with that of the holding Company, I am of the opinion that the application deserves to be allowed as same is found to be in order.
7. In view of the above, by exercising the powers enshrined under proviso to section 2(41) of the Companies Act, 2013 read with Notification Number S.O. 6225(E) dated 18.12.2018, an approval is hereby granted to the Applicant Company to follow period of 1st January to 31st December as its financial year. Accordingly, this application is disposed of.

There shall be no order as to cost.

Signed and sealed on 19th day of June, 2019.



(MANMOHAN JUNEJA)
REGIONAL DIRECTOR
WESTERN REGION, MUMBAI

"Certified True Copy"

To,

1. Enkei Wheels (India) Limited,
Gat No. 1425, Village Shikrapur, Taluka-Shirur,
Pune - 412208, Maharashtra.
2. Registrar of Companies, Pune.
3. Master Copy.
4. Office Copy.

मनोज एस. बंग
Manoj S. Bang
उप निदेशक / Deputy Director
कार्या. प्रादेशिक निदेशक (प.क्षे.)
O/o. Regional Director (W.R.)
कारपोरेट कार्य मंत्रालय, मुंबई-२
Ministry of Corporate Affairs, Mumbai-2